

SELENE FINANCE LP
 PREAUTHORIZED AUTOMATIC CLEARING HOUSE (ACH)
 DEBITS AGREEMENT (DIRECT WITHDRAWAL)

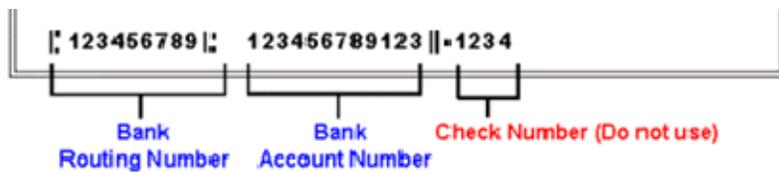
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|------------------|------------------|
| Borrower Name | Co-Borrower Name |
| Property Address | Phone |
| City, State, Zip | Selene Loan # |

The undersigned hereby authorizes Selene Finance LP (“Selene”) to initiate electronic transfers from my (our) account indicated below, and from the financial institution named below (the “Bank”), to debit the same from such account. If funds are mistakenly taken from my (our) account, I (we) authorize Selene to initiate a corrective (credit) entry, and provide such to the Bank.

The name, address, account number and routing number of my (our) bank is:

| | |
|------------------|---|
| Bank Name | Bank Routing (ABA #)* |
| Address | Account # |
| City, State, Zip | Type of Account <input type="checkbox"/> Checking <input type="checkbox"/> Savings |

How to identify routing/aba # and account number on checks or deposit slips (checking or savings):



I (we) wish to have my (our) monthly contractual payment withdrawn by using the following option - please check one (1) option:

- Please note that your loan must be current on the day we receive this completed enrollment form in order to begin the program.
- Also for all options, if your draft day falls on a weekend or holiday the funds will be withdrawn on the next business day.

Payment Change

If the regular monthly contractual payment changes per your note, Selene will provide written notification at least twenty-five (25) days prior to each scheduled payment change.

Option A Single Monthly Contractual Payment This option will draft and apply twelve (12) contractual payments each calendar year. Upon receipt of this form, the draft will begin the next calendar month.

Choose a calendar day below and a payment will be withdrawn the same day each month:

Check one (1): Due Date 4 days after due date 9 days after due date 14 days after due date
 Other _____ (but no later than 14 days after the due date) For example, if your due date is the 1st of the month and you choose 4 days after your due date, your payment will draft on the 5th of each month.

- To begin this option, this completed form must be received by Selene ten (10) days before your next payment is due.
- If the form is received after the ten (10) day period, you hereby authorize Selene to perform a One-Time Draft from your bank account. This One-Time Draft will occur on the same day of the month as your recurring ACH (chosen above) and will be for one full contractual monthly payment.
- Any electronic draft attempt by Selene that is not honored by your banking institution shall deem this ACH Debits Agreement null and void and your loan may be removed from the ACH program.

Option B Bi-Weekly Payments This option will draft an installment equal to half of your monthly contractual payment every fourteen (14) days. Note: ELOC Loans are not eligible for this option.

- A total of twenty-six (26) installments will be applied as twelve (12) contractual payments and two (2) principal reductions each calendar year. The two (2) principal reductions are half of a contractual payment.
- To begin bi-weekly payments this completed form must be received ten (10) days before your payment due date. In addition to your loan being current, it must be pre-paid by one full contractual monthly payment.
- The first installment will be drafted on the first Friday of the same month the ACH drafting begins.
- The first installment drafted will be held in the loan's Suspense Account until the second installment is drafted. The full contractual payment will then be applied to your loan the next business day.
- In a month that has three (3) installments drafted, the third (3rd) draft amount will be applied to reduce the principal balance of your loan. This occurs in two (2) months each calendar year.
- Any electronic draft attempt by Selene that is not honored by your banking institution, shall deem this ACH Debits Agreement null and void and your loan may be removed from the ACH program.

Additional Principal Payment In addition to the monthly contractual payment due under my (our) loan, I (we) wish to have additional funds taken with each contractual payment to be applied to PRINCIPAL. If YES, enter AMOUNT \$ _____. For Option B a principal payment will be divided into two (2) one-half payments and drafted along with each of your one-half contractual payments.

- This authority to perform electronic transfers is to remain in full force and effect until Selene has received written notification from me (or either of us) of its termination in time to afford Selene a reasonable opportunity to act on it, but in no event less than thirty (30) business days prior to the applicable draft date.
- Until such request is received by Selene, I (we) agree that Selene shall be fully protected in complying with the terms of this agreement. If your loan should become delinquent in excess of thirty-one (31) days, your loan may be removed from the ACH program and you will be required to cure any default and re-qualify for the ACH program.
- I (we) acknowledge that if I (we) enter into litigation with regard to a loan secured by this property or file for protection under the US Bankruptcy Code, this agreement will immediately become null and void.

Signature(s) as they appear on the promissory note:

BORROWER

Date

CO-BORROWER

Date

Common Reasons for Rejection

- Borrower did not indicate a draft date on form.
- Loan is not sufficiently pre-paid.
- Agreement is not executed and/or dated.
- Active bankruptcy case – drafting is not available on loans in bankruptcy.
- Certain banks, such as BOA, Chase and Wells Fargo have multiple ABA/Routing numbers, therefore, Selene must have something from the borrower's bank indicating the bank Routing/ABA Number, account number and the borrower's name on the account.

Selene Finance LP
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Attn: Customer Service